

Consolidated Cash Flow Statement

For the year ended December 31, 2006

| | NOTES | 2006 Rmb'000 | 2005 Rmb'000 |
|--|-------|--------------------|-----------------|
| NET CASH FROM OPERATING ACTIVITIES | 39 | 2,413,558 | 1,983,251 |
| INVESTING ACTIVITIES | | | |
| Interest received | | 26,481 | 40,151 |
| Purchases of property, plant and equipment | | (686,210) | (945,093) |
| Acquisition of a subsidiary | 38 | (213,151) | — |
| Advances to third parties | | (131,100) | — |
| Investment in an associate | | (525) | (53,500) |
| Dividends received from an associate | | 6,000 | 13,365 |
| Repayment from (loan to) an associate | | 116,000 | (116,000) |
| Repayment from (loan to) a related party | | 260,000 | — |
| Dividends received from a jointly controlled entity | | 14,723 | 15,008 |
| Dividends received from available-for-sale investments | | 100 | — |
| Proceeds on disposal of property, plant and equipment | | 1,678 | 576 |
| Increase in time deposits | | (25,680) | (23,892) |
| Proceeds on disposal of held-for-trading investments | | 624,921 | 84,537 |
| Purchases of held-for-trading investments | | (7,840) | — |
| Proceeds on disposal of an associate | | 5,000 | — |
| NET CASH (USED IN) INVESTING ACTIVITIES | | (9,603) | (984,848) |
| FINANCING ACTIVITIES | | | |
| Dividends paid | | (955,485) | (941,176) |
| Dividends paid to minority interests | | (100,879) | (65,449) |
| New bank and other loans raised | | 800,000 | 1,140,000 |
| Repayment of bank and other loans | | (1,367,031) | (1,130,264) |
| NET CASH USED IN FINANCING ACTIVITIES | | (1,623,395) | (996,889) |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | | 780,560 | 1,514 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | | 723,513 | 721,999 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | 1,504,073 | 723,513 |
| REPRESENTED BY | | | |
| Bank balances and cash | 29 | 1,275,690 | 569,431 |
| Time deposits with original maturity of less than three months when acquired | 29 | 228,383 | 154,082 |
| | | 1,504,073 | 723,513 |