

# Consolidated Balance Sheet

At 31st December, 2006

	Notes	2006 HK\$	2005 HK\$
<b>Non-current Assets</b>			
Property, plant and equipment	16	353,916,700	352,185,601
Investment properties	17	29,830,000	29,030,000
Leasehold land and land use rights	18	36,376,732	37,233,586
Goodwill	19	–	–
Interests in associates	21	218,320,863	176,613,599
Available-for-sale financial assets	22	7,656,695	7,649,210
Deferred tax assets	31	17,838,652	16,482,936
		<b>663,939,642</b>	<b>619,194,932</b>
<b>Current Assets</b>			
Inventories	23	600,845,124	515,079,900
Leasehold land and land use rights	18	1,233,702	1,062,347
Trade and other receivables	24	673,017,034	587,082,280
Bills receivable		28,986,546	22,319,691
Tax recoverable		476,885	22,939
Pledged bank deposits	38	31,963,316	15,208,608
Bank balances and cash	26	106,962,393	116,814,933
		<b>1,443,485,000</b>	<b>1,257,590,698</b>
<b>Current Liabilities</b>			
Trade and other payables	25	628,412,929	498,407,603
Bills payable		131,487,379	95,802,239
Amounts due to associates		34,349,684	9,428,477
Tax payable		5,327,039	11,194,007
Bank and other borrowings			
– due within one year	29	310,337,523	351,254,487
Obligations under finance leases			
– due within one year	30	4,556,173	4,895,625
		<b>1,114,470,727</b>	<b>970,982,438</b>
Net Current Assets		<b>329,014,273</b>	<b>286,608,260</b>
Total Assets less Current Liabilities		<b>992,953,915</b>	<b>905,803,192</b>

**Consolidated Balance Sheet***At 31st December, 2006*

	Notes	2006 HK\$	2005 HK\$
Non-current Liabilities			
Bank and other borrowings – due after one year	29	19,315,727	21,264,955
Obligations under finance leases – due after one year	30	6,356,003	9,790,112
Deferred tax liabilities	31	11,324,318	9,536,005
Total non-current liabilities		36,996,048	40,591,072
Net Assets		955,957,867	865,212,120
Equity			
Capital and reserves attributable to the Company's equity holders:			
Share capital	27	283,009,077	283,009,077
Share premium	28	241,478,789	241,478,789
Other reserves	28	40,633,709	25,277,384
Retained profits			
– Proposed dividend	15	10,612,840	10,612,840
– Others		215,909,710	164,917,149
		791,644,125	725,295,239
Minority Interests		164,313,742	139,916,881
Total Equity		955,957,867	865,212,120

The financial statements on pages 33 to 95 were approved and authorised for issue by the Board of Directors on 24th April, 2007 and are signed on its behalf by:

**TANG TO**  
Director

**WONG Yiu Ming**  
Director

The notes on pages 40 to 95 are an integral part of these consolidated financial statements.