## **Consolidated Statement of Changes in Equity**

For the year ended 31st December, 2006

	Notes	Attributable to equity holders of the Company					
		Share capital HK\$	Share premium HK\$	Other reserves HK\$	Retained profits	Minority interests HK\$	<b>Total</b> HK\$
Balance at 1st January, 2005		282,491,543	241,478,789	22,172,923	117,653,761	157,558,985	821,356,001
Fair value gains:							
– Available-for-sale financial assets	28	-	_	59,490	-	-	59,490
Revaluation surplus on buildings	28	-	_	4,947,148	-	(1,385)	4,945,763
Realised on disposal of properties Realised on disposal of interest	28	-	-	(10,716,962)	10,716,962	-	-
in an associate	28	_	_	(6,721)	_	_	(6,721
Share of changes in equity of associates	28	_	_	1,737,749	_	1,066,902	2,804,651
Currency translation differences	28		-	7,083,757	_	1,662,350	8,746,107
Net income recognised directly in equity		-	-	3,104,461	10,716,962	2,727,867	16,549,290
Profit for the year			-		54,221,555	18,880,701	73,102,256
Total recognised income for 2005			_	3,104,461	64,938,517	21,608,568	89,651,546
Issue of shares		517,534	-	-	-	-	517,534
Acquisition of additional interests in subsidiaries		-	-	-	-	(22,309,903)	(22,309,903)
Dividend paid to minority shareholders		-	-	-	-	(16,940,769)	(16,940,769)
Dividend relating to 2004			_	-	(7,062,289)		(7,062,289)
Balance at 31st December, 2005 and		202 000 077	241 470 700	25 277 204	175 520 000	120.016.001	0/5 212 120
1st January, 2006		283,009,077	241,478,789	25,277,384	175,529,989	139,916,881	865,212,120
Fair value gains:							
– Available-for-sale financial assets	28	-	-	(97,964)	-	-	(97,964
Revaluation surplus on buildings	28	-	-	895,235	-	207,834	1,103,069
Deferred taxation adjustment Realised on disposal of interest in	28	-	-	(36,188)	-	-	(36,188)
a subsidiary Realised on disposal of discontinued	28	-	-	(14,600)	-	(75,697)	(90,297)
operation	28	_	_	(60,626)	_	_	(60,626
Currency translation differences	28		_	14,670,468	_	2,183,228	16,853,696
Net income recognised directly in equity		-	-	15,356,325	-	2,315,365	17,671,690
Profit for the year			_	_	65,143,015	23,473,320	88,616,335
Total recognised income for 2006			_	15,356,325	65,143,015	25,788,685	106,288,025
Acquisition of additional interests in a subsidiary		-	-	-	-	524,123	524,123
Capital contribution in a subsidiary by minority shareholders		-	_	_	_	636,295	636,295
Dilution of minority interests in a subsidiary		-	-	-	-	(94,901)	(94,901
Dividend paid to minority shareholders		-	-	-	-	(2,457,341)	(2,457,341
Interim dividend		_	-	-	(3,537,614)	-	(3,537,614
Dividend relating to 2005			_	-	(10,612,840)		(10,612,840)
Balance at 31st December, 2006		283,009,077	241,478,789	40,633,709	226,522,550	164,313,742	955,957,867

The notes on pages 40 to 95 are an integral part of these consolidated financial statements.