

## Financial Highlights

	Year ended 31 December		
	2006 HK\$'000	2005 HK\$'000	Change
Revenue	4,657,922	3,954,998	↑ 18%
Profit from operations			
- Before gain on disposal of subsidiaries <sup>1</sup>	1,036,764	1,134,524	↓ 9%
- After gain on disposal of subsidiaries <sup>1</sup>	1,036,764	3,163,517	↓ 67%
Share of profits less losses of			
- Jointly controlled entities	60,431	38,210	↑ 58%
- Associated entities	375,299	202,062	↑ 86%
Profit for the year			
- Before gain on disposal of subsidiaries <sup>1</sup>	1,019,969	854,680	↑ 19%
- After gain on disposal of subsidiaries <sup>1</sup>	1,019,969	2,883,673	↓ 65%
Profit attributable to equity holders of the Company			
- Before gain on disposal of subsidiaries <sup>1</sup>	712,615	498,772	↑ 43%
- After gain on disposal of subsidiaries <sup>1</sup>	712,615	2,527,765	↓ 72%
Earnings per share for profit attributable to the equity holders of the Company			
- Basic	10.64 HK cents	39.54 HK cents	↓ 73%
- Fully diluted	10.42 HK cents	38.94 HK cents	↓ 73%
Dividend per share			
- Interim, paid	1.89 HK cents	1.00 HK cents	↑ 89%
- Final, proposed	2.30 HK cents	2.00 HK cents	↑ 15%
Interest coverage	4.26 times	9.38 times	↓ 55%

	As at 31 December		
	2006 HK\$'000	2005 HK\$'000	Change
Total assets	29,621,544	27,095,641	↑ 9%
Total liabilities	14,645,386	13,156,154	↑ 11%
Shareholders' equity <sup>2</sup>	11,136,887	10,388,761	↑ 7%
Shareholders' equity per share <sup>2</sup>	HK\$1.64	HK\$1.55	↑ 6%
Gearing ratio	21%	13%	↑ 8%

<sup>1</sup> Disposal of subsidiaries refers to the spin off and separate listing of GZI REIT on the Stock Exchange in 2005.

<sup>2</sup> excluding minority interests