

# Consolidated Income Statement

For the year ended 31 December 2006

|   | Note | 2006<br>HK\$'000 | 2005<br>HK\$'000 |
|---|------|------------------|------------------|
| Revenue   | 5    | 4,657,922        | 3,954,998        |
| Cost of sales   |      | (3,656,141)      | (2,901,608)      |
| Gross profit  |      | 1,001,781        | 1,053,390        |
| Gain on disposal of subsidiaries  |      | —                | 2,028,993        |
| Fair value gains on investment properties   |      | 747,025          | 798,919          |
| Other gains   | 6    | —                | 281,718          |
| Selling and distribution expenses   |      | (193,003)        | (190,019)        |
| General and administrative expenses   |      | (519,039)        | (809,484)        |
| Profit from operations  | 7    | 1,036,764        | 3,163,517        |
| Interest income   | 8    | 96,557           | 52,107           |
| Finance costs   | 9    | (193,891)        | (301,746)        |
| Share of profits less losses of   |      |                  |                  |
| - Jointly controlled entities   |      | 60,431           | 38,210           |
| - Associated entities   |      | 375,299          | 202,062          |
| Profit before taxation  |      | 1,375,160        | 3,154,150        |
| Taxation  | 10   | (355,191)        | (270,477)        |
| Profit for the year   |      | 1,019,969        | 2,883,673        |
| Profit for the year   |      |                  |                  |
| - Before gain on disposal of subsidiaries   |      | 1,019,969        | 854,680          |
| - After gain on disposal of subsidiaries  |      | 1,019,969        | 2,883,673        |
| Attributable to   |      |                  |                  |
| - Equity holders of the Company   |      | 712,615          | 2,527,765        |
| - Minority interests  |      | 307,354          | 355,908          |
|   |      | 1,019,969        | 2,883,673        |
| Profit for the year attributable to equity holders of the Company   |      |                  |                  |
| - Before gain on disposal of subsidiaries   |      | 712,615          | 498,772          |
| - After gain on disposal of subsidiaries  |      | 712,615          | 2,527,765        |
| Earnings per share for profit attributable to the equity holders of the Company (expressed in HK cents per share) | 12   |                  |                  |
| - Basic   |      | 10.64            | 39.54            |
| - Diluted   |      | 10.42            | 38.94            |
| Dividends   | 13   | 284,625          | 575,439          |