

Consolidated Balance Sheet

As at 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Interests in toll highways and bridges	16	1,943,681	1,980,017
Property, plant and equipment	17	2,354,331	1,614,567
Investment properties	18	5,625,185	3,301,437
Leasehold land and land use rights	19	4,737,407	4,372,994
Interests in jointly controlled entities	21 & 41	898,170	685,729
Interests in associated entities	22 & 41	2,995,294	3,089,126
Deferred tax assets	34	135,689	67,980
Other non-current assets	23	324,096	108,201
Available-for-sale financial assets	24	418,269	354,912
		<u>19,432,122</u>	<u>15,574,963</u>
Current assets			
Properties under development	25	2,230,173	2,668,674
Properties held for sale		728,951	682,448
Leasehold land and land use rights	19	2,182,789	3,190,945
Prepayments for land use rights	36	1,272,233	—
Other assets held for sale		15,000	397,000
Inventories	26	233,895	319,105
Trade receivables	27	585,226	431,675
Other receivables, prepayments and deposits		420,630	417,254
Taxation recoverable		142,062	22,447
Charged bank deposits		72,609	164,892
Bank balances and cash	28	2,305,854	3,226,238
		<u>10,189,422</u>	<u>11,520,678</u>
LIABILITIES			
Current liabilities			
Trade payables	29	198,428	374,190
Land premium payable		637,134	617,319
Other payables and accrued charges		5,220,253	4,380,487
Borrowings	33	2,076,346	1,526,901
Taxation payable		189,657	78,589
		<u>8,321,818</u>	<u>6,977,486</u>
Net current assets		<u>1,867,604</u>	<u>4,543,192</u>
Total assets less current liabilities		<u>21,299,726</u>	<u>20,118,155</u>

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Non-current liabilities			
Borrowings	33	3,762,647	3,953,242
Deferred tax liabilities	34	2,560,921	2,225,426
		<u>6,323,568</u>	<u>6,178,668</u>
Net assets		<u>14,976,158</u>	<u>13,939,487</u>
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	30	680,354	651,894
Other reserves	32	6,897,267	6,270,299
Retained earnings			
– Proposed dividends	32	156,781	467,041
– Others	32	3,402,485	2,999,527
		<u>11,136,887</u>	<u>10,388,761</u>
Minority interests		3,839,271	3,550,726
Total equity		<u>14,976,158</u>	<u>13,939,487</u>

On behalf of the Board

Liang Yi
Director

Tang Shouchun
Director