

Consolidated Profit and Loss Account

For the year ended 31 December

	Note	2006 HK\$'000	2005 HK\$'000
Continuing Operations			
Turnover	5	900,026	709,432
Cost of sales		(514,937)	(432,587)
Gross profit		385,089	276,845
Interest income	6	1,643	1,101
Gain/(loss) on disposal of investment properties		1,294	(470)
Gain on liquidation of an available-for-sale financial asset		—	21,084
Gain on disposal of a jointly controlled entity		—	7,692
Surplus on revaluation of investment properties	17	6,486	15,648
Distribution costs		(74,648)	(60,409)
Administrative expenses		(286,389)	(228,510)
Other operating income		3,557	1,729
Other operating expenses		(5,024)	(5,920)
Operating profit	5, 7	32,008	28,790
Finance costs	8	(3,912)	(3,578)
Share of profits/(losses) of			
an associate		220	(69)
jointly controlled entities		27,959	24,343
add: Reversal of impairment of jointly controlled entities		2,900	—
Profit before income tax expenses		59,175	49,486
Income tax expenses	10	(18,191)	(11,728)
Profit after income tax expenses from continuing operations		40,984	37,758
Discontinued Operation			
Loss after income tax expenses from discontinued operation	11	(3,964)	(3,304)
Profit after income tax expenses		37,020	34,454
Attributable to:			
Equity holders of the Company	12	32,694	27,646
Minority interests		4,326	6,808
		37,020	34,454
Dividend			
- Interim		—	—
- Final, proposed	13	6,366	—
		6,366	—
Earnings/(loss) per share of profit/(loss) attributable to			
equity holders of the Company (expressed in HK cents)			
From continuing and discontinued operations			
- Basic	14	15.41	13.04
- Diluted	14	15.41	13.04
From continuing operations			
- Basic	14	17.28	14.60
- Diluted	14	17.28	14.60
From discontinued operation			
- Basic	14	(1.87)	(1.56)
- Diluted	14	(1.87)	(1.56)