

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

Attributable to equity holders of the Company												
	Note	Share capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Other properties revaluation reserves HK\$'000	General reserves HK\$'000	Exchange reserves HK\$'000	Retained earnings HK\$'000	Proposed final dividend HK\$'000	Capital and reserves HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
Balance at 1 January 2006		21,193	189,417	88,725	4,821	16,000	2,908	360,543	—	683,607	27,864	711,471
Currency translation differences		—	—	—	—	—	57,861	—	—	57,861	1,229	59,090
Capital reserve released on disposal of an investment property		—	—	(17,077)	—	—	—	17,077	—	—	—	—
Reversal of deferred tax on other properties		—	—	—	(660)	—	—	—	—	(660)	—	(660)
Appropriation to the reserves		—	—	153	—	—	—	(153)	—	—	—	—
Net income recognised directly in equity		—	—	(16,924)	(660)	—	57,861	16,924	—	57,201	1,229	58,430
Profit for the year		—	—	—	—	—	—	32,694	—	32,694	4,326	37,020
Net income recognised for the year		—	—	(16,924)	(660)	—	57,861	49,618	—	89,895	5,555	95,450
Repayment of amounts to minority interests		—	—	—	—	—	—	—	—	—	(29)	(29)
Dividend paid to minority interests		—	—	—	—	—	—	—	—	—	(186)	(186)
Employee share options scheme: value of employee services		—	—	51	—	—	—	—	—	51	—	51
Proceeds from shares issued	30, 31	26	282	—	—	—	—	—	—	308	—	308
Proposed final dividend		—	—	—	—	—	—	(6,366)	6,366	—	—	—
		26	282	51	—	—	—	(6,366)	6,366	359	(215)	144
Balance at 31 December 2006		21,219	189,699	71,852	4,161	16,000	60,769	403,795	6,366	773,861	33,204	807,065

Note: The capital reserves included statutory reserve funds set up by subsidiaries and jointly controlled entities in the Mainland China. According to the relevant laws and financial regulations, upon approval by the Board, the statutory reserve funds may be used to make up prior years' losses, if any, and to increase the capital of such subsidiaries and jointly controlled entities.

Consolidated Statement of Changes in Equity (Continued)  
For the year ended 31 December 2005

Attributable to equity holders of the Company												
	Note	Share capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Other properties revaluation reserves HK\$'000	Available for-sale revaluation reserves HK\$'000	General reserves HK\$'000	Exchange reserves HK\$'000	Retained earnings HK\$'000	Capital and reserves HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
Balance at												
1 January 2005		21,170	189,162	88,861	5,128	6,505	16,000	15,118	332,983	674,927	20,794	695,721
Currency translation differences		—	—	(398)	(307)	—	—	(12,210)	—	(12,915)	262	(12,653)
Changes in fair value of available-for-sale financial assets		—	—	—	—	6,420	—	—	—	6,420	—	6,420
Release of reserve upon liquidation of an available-for-sale financial asset		—	—	—	—	(12,925)	—	—	—	(12,925)	—	(12,925)
Appropriation to the reserves		—	—	86	—	—	—	—	(86)	—	—	—
Net income recognised directly in equity		—	—	(312)	(307)	(6,505)	—	(12,210)	(86)	(19,420)	262	(19,158)
Profit for the year		—	—	—	—	—	—	—	27,646	27,646	6,808	34,454
Net income recognised for the year		—	—	(312)	(307)	(6,505)	—	(12,210)	27,560	8,226	7,070	15,296
Employee share options scheme: value of employee services		—	—	176	—	—	—	—	—	176	—	176
Proceeds from shares issued	30, 31	23	255	—	—	—	—	—	—	278	—	278
		23	255	176	—	—	—	—	—	454	—	454
Balance at												
31 December 2005		21,193	189,417	88,725	4,821	—	16,000	2,908	360,543	683,607	27,864	711,471