

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2006

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	Note	2006 HK\$'000	2005 HK\$'000
<b>Revenue</b>	5	<b>1,552,256</b>	2,418,337
Cost of sales		<b>(1,172,050)</b>	(1,803,020)
<b>Gross profit</b>		<b>380,206</b>	615,317
Administrative expenses		<b>(192,750)</b>	(233,781)
Other operating expenses		<b>(112,629)</b>	(207,314)
Fair value gains on investment properties		<b>547,627</b>	300,710
Excess over cost of a business combination		–	36,854
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		<b>4</b>	2,140
Non-banking operations	6	<b>(33,858)</b>	(33,215)
Provisions for impairment losses:			
Associates		–	(10,587)
Available-for-sale financial assets		<b>(6,126)</b>	(63,016)
Goodwill		–	(3,755)
Properties held for sale		–	(8,276)
Gain on disposal of available-for-sale financial assets		<b>89,403</b>	11,732
Net fair value gain on financial assets at fair value through profit or loss		<b>220,846</b>	76,918
Gain/(Loss) on disposal of interests in subsidiaries		<b>848</b>	(5,018)
Finance costs	11	<b>(92,308)</b>	(52,154)
Share of results of associates		<b>50,845</b>	(44,608)
Share of results of jointly controlled entities		<b>(9,063)</b>	(423)
<b>Profit before tax</b>	7	<b>843,045</b>	381,524
Tax	12	<b>(228,201)</b>	(94,851)
<b>Profit for the year</b>		<b>614,844</b>	286,673
<b>Attributable to:</b>			
Equity holders of the Company	13 & 35	<b>393,629</b>	183,442
Minority interests	35	<b>221,215</b>	103,231
		<b>614,844</b>	286,673
<b>Earnings per share attributable to equity holders of the Company</b>	14	<b>HK cents</b>	HK cents
Basic		<b>4.3</b>	2.0
Diluted		<b>N/A</b>	N/A
<b>Dividends</b>	15	<b>HK\$'000</b>	HK\$'000
Interim, declared and paid		<b>18,402</b>	18,402
Final, proposed/paid after the balance sheet date		<b>36,804</b>	18,402
		<b>55,206</b>	36,804