

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December, 2006

35

	Note	2006 HK\$'000	2005 HK\$'000
Revenue	5	1,549,663	2,415,620
Cost of sales		(1,172,050)	(1,803,017)
Gross profit		377,613	612,603
Administrative expenses		(196,960)	(238,811)
Other operating expenses		(119,647)	(209,670)
Fair value gains on investment properties		547,627	300,710
Excess over cost of a business combination		–	36,854
Write-back of allowance/(Allowance) for bad and doubtful debts relating to:			
Banking operation		4	2,140
Non-banking operations	6	(33,858)	(33,215)
Provisions for impairment losses:			
Associates		–	(10,587)
Available-for-sale financial assets		(6,126)	(63,016)
Goodwill		–	(3,755)
Properties held for sale		–	(8,276)
Gain on disposal of available-for-sale financial assets		89,403	15,157
Net fair value gain on financial assets at fair value through profit or loss		219,923	77,108
Gain/(Loss) on disposal of interests in subsidiaries		848	(5,018)
Finance costs	11	(96,067)	(54,762)
Share of results of associates		50,845	(44,608)
Share of results of jointly controlled entities		(9,063)	(423)
Profit before tax	7	824,542	372,431
Tax	12	(228,293)	(94,832)
Profit for the year		596,249	277,599
Attributable to:			
Equity holders of the Company	13 & 35	261,414	121,403
Minority interests	35	334,835	156,196
		596,249	277,599
		HK cents	HK cents
Earnings per share attributable to equity holders of the Company	14		
Basic		60	28
Diluted		N/A	N/A
		HK\$'000	HK\$'000
Dividend			
Final, proposed/paid after the balance sheet date	15	17,349	8,675