

# BALANCE SHEET

As at 31st December, 2006

|   | Note | 2006<br>HK\$'000 | 2005<br>HK\$'000 |
|---|------|------------------|------------------|
| <b>NON-CURRENT ASSETS</b>                             |      |                  |                  |
| Fixed assets  | 17   | 2                | 3                |
| Interests in subsidiaries                             | 36   | 2,840,715        | 2,590,130        |
| Available-for-sale financial assets                   | 22   | 1,200            | 1,200            |
|   |      | <b>2,841,917</b> | 2,591,333        |
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |
| Financial assets at fair value through profit or loss | 23   | 909              | 1,440            |
| Debtors, prepayments and deposits                     |      | 886              | 642              |
| Cash and bank balances                                |      | 8,629            | 12,547           |
|   |      | <b>10,424</b>    | 14,629           |
| <b>CURRENT LIABILITIES</b>                            |      |                  |                  |
| Bank loans  | 29   | 328,000          | 78,000           |
| Creditors, accruals and deposits received             |      | 1,625            | 1,350            |
|   |      | <b>329,625</b>   | 79,350           |
| <b>NET CURRENT LIABILITIES</b>                        |      | <b>(319,201)</b> | (64,721)         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <b>2,522,716</b> | 2,526,612        |
| <b>EQUITY</b>   |      |                  |                  |
| Share capital   | 33   | 43,373           | 43,373           |
| Reserves  | 35   | 2,479,343        | 2,483,239        |
|   |      | <b>2,522,716</b> | 2,526,612        |

**John Luen Wai Lee**  
Director

**Stephen Riady**  
Director