

Consolidated Income Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	6	167,420	115,786
Cost of sales		(160,073)	(116,367)
Gross profit/(loss)		7,347	(581)
Other income	7	581	46
Gain on deregistration of an associate		–	299
Distribution costs		(14,124)	(5,084)
Administrative expenses		(21,070)	(25,319)
Other operating expenses		(1,159)	(142)
Reversal of allowance for impairment of receivables		2,155	2,040
Loss from operations		(26,270)	(28,741)
Finance costs	9	(6,570)	(1,418)
Loss before tax		(32,840)	(30,159)
Income tax credit	10	1,122	2,441
Loss for the year	11	(31,718)	(27,718)
Attributable to:			
Equity holders of the Company	14	(25,771)	(27,089)
Minority interests		(5,947)	(629)
		(31,718)	(27,718)
Dividends	15	–	–
Loss per share – basic	16	(8.0) cents	(11.2) cents