

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	17	46,881	53,064
Prepaid land lease payments	18	6,296	6,465
Goodwill	19	11,010	11,010
		64,187	70,539
Current assets			
Inventories	21	30,831	20,918
Trade and other receivables	22	34,225	20,686
Due from a fellow subsidiary	23	–	511
Current tax assets		2,021	2,021
Bank and cash balances	24	8,614	27,472
		75,691	71,608
TOTAL ASSETS		139,878	142,147
Capital and reserves			
Share capital	25	33,200	30,000
Reserves	26	(32,478)	(20,746)
Equity attributable to equity holders of the Company		722	9,254
Minority interests		11,771	17,464
Total equity		12,493	26,718

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current liabilities			
Due to immediate holding company	27	76,150	69,543
Deferred tax liabilities	28	293	290
		76,443	69,833
Current liabilities			
Trade and other payables	29	43,650	27,899
Due to a minority shareholder of a subsidiary	30	3,084	2,398
Short-term borrowings	31	–	10,001
Current tax payable		4,208	5,298
		50,942	45,596
Total liabilities		127,385	115,429
TOTAL EQUITY AND LIABILITIES		139,878	142,147
Net current assets		24,749	26,012
Total assets less current liabilities		88,936	96,551

Approved by the Board of Directors on 19 April 2007.

LO Peter
Director

SUN David Lee
Director