

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the Company									Total HK\$'000
	Share capital HK\$'000	Share revaluation premium HK\$'000	Properties reserve HK\$'000	Merger reserve HK\$'000	Statutory reserves HK\$'000	Exchange reserve HK\$'000	Accumu- lated losses HK\$'000	Sub- total HK\$'000	Minority interests HK\$'000	
At 1 January 2005	20,000	27,645	434	2,150	2,223	202	(68,971)	(16,317)	119	(16,198)
Currency translation differences	-	-	-	-	-	(37)	-	(37)	-	(37)
Rights issue expenses	-	(1,303)	-	-	-	-	-	(1,303)	-	(1,303)
Net expense recognised directly in equity	-	(1,303)	-	-	-	(37)	-	(1,340)	-	(1,340)
Loss for the year	-	-	-	-	-	-	(27,089)	(27,089)	(629)	(27,718)
Total recognised income and expense for the year	-	(1,303)	-	-	-	(37)	(27,089)	(28,429)	(629)	(29,058)
Business combination	-	-	-	-	-	-	-	-	17,974	17,974
Rights issue	10,000	44,000	-	-	-	-	-	54,000	-	54,000
<b>At 31 December 2005 and 1 January 2006</b>	<b>30,000</b>	<b>70,342</b>	<b>434</b>	<b>2,150</b>	<b>2,223</b>	<b>165</b>	<b>(96,060)</b>	<b>9,254</b>	<b>17,464</b>	<b>26,718</b>
Currency translation differences	-	-	-	-	-	549	-	549	450	999
Share issue expenses	-	(590)	-	-	-	-	-	(590)	-	(590)
Net income recognised directly in equity	-	(590)	-	-	-	549	-	(41)	450	409
Loss for the year	-	-	-	-	-	-	(25,771)	(25,771)	(5,947)	(31,718)
Total recognised income and expense for the year	-	(590)	-	-	-	549	(25,771)	(25,812)	(5,497)	(31,309)
Dividend paid to minority shareholder of a subsidiary	-	-	-	-	-	-	-	-	(196)	(196)
Issue of shares	3,200	14,080	-	-	-	-	-	17,280	-	17,280
<b>At 31 December 2006</b>	<b>33,200</b>	<b>83,832</b>	<b>434</b>	<b>2,150</b>	<b>2,223</b>	<b>714</b>	<b>(121,831)</b>	<b>722</b>	<b>11,771</b>	<b>12,493</b>