

Balance Sheet

At 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	17	54	60
Investments in subsidiaries	20	–	–
		54	60
Current assets			
Trade and other receivables	22	278	240
Due from subsidiaries	20	53,360	53,102
Due from a fellow subsidiary	23	–	511
Bank and cash balances		495	616
		54,133	54,469
TOTAL ASSETS		54,187	54,529
Capital and reserves			
Share capital	25	33,200	30,000
Reserves	26	19,703	12,266
Total equity		52,903	42,266
Current liabilities			
Trade and other payables	29	1,258	2,237
Short-term borrowings	31	–	10,000
Current tax payable		26	26
Total liabilities		1,284	12,263
TOTAL EQUITY AND LIABILITIES		54,187	54,529
Net current assets		52,849	42,206
Total assets less current liabilities		52,903	42,266

Approved by the Board of Directors on 19 April 2007.

LO Peter
Director

SUN David Lee
Director