

Balance Sheet

31 December 2006

	Notes	2006 RMB million	2005 RMB million
ASSETS			
Non-current assets			
Property, plant and equipment	15	575	479
Investments in subsidiaries	18	140	140
Investments in jointly-controlled entities	19	13,037	13,037
Investments in associates	20	73	73
Available-for-sale financial assets	21	68	68
Loan to a jointly-controlled entity	22	300	400
Total non-current assets		14,193	14,197
Current assets			
Inventories	23	55	55
Trade receivables	24	211	182
Bills receivable	25	6	2
Prepayments, deposits and other receivables	26	41	50
Due from jointly-controlled entities	27	133	128
Cash and cash equivalents	29	668	762
Total current assets		1,114	1,179
TOTAL ASSETS		15,307	15,376

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31 December 2006

	Notes	2006 RMB million	2005 RMB million
EQUITY AND LIABILITIES			
Equity attributable to the equity holders of the parent			
Issued capital	30	8,616	8,616
Reserves	31	2,178	1,957
Retained profits/(accumulated losses)	31	61	(94)
Proposed final dividend	13	345	—
Total equity		11,200	10,479
Non-current liabilities			
Interest-bearing borrowings	32	—	500
Other long term liabilities		—	180
Deferred tax liabilities	11	732	550
Total non-current liabilities		732	1,230
Current liabilities			
Trade payables	35	72	78
Other payables and accruals	37	526	862
Due to jointly-controlled entities	27	596	487
Interest-bearing borrowings	32	2,181	2,240
Total current liabilities		3,375	3,667
TOTAL LIABILITIES		4,107	4,897
TOTAL EQUITY AND LIABILITIES		15,307	15,376

Xu Ping
Director

Liu Zhangmin
Director