Balance sheet

at 31 December 2006

	Note	2006 RMB'000
Non-current assets		
Investments in subsidiaries	18	370,221
Current assets		
Trade and other receivables	20	205,271
Cash and cash equivalents	22	79,473
		284,744
Current liabilities		
Trade and other payables	24	10,803
Net current assets		273,941
Net assets		644,162
Capital and reserves		
Share capital	25	6,272
Reserves	26(b)	637,890
Total equity		644,162

Approved and authorised for issue by the board of directors on 19 April 2007.

Ren Wei Ming))))))) Directors Shen Yueming)

The notes on pages 38 to 79 form part of these financial statements.