

## Balance Sheet of the Company

At 31 December 2006

	NOTES	RMB
Current assets		
Bank balances	6	5,018
Current liability		
Amount due to a related company	7	5,500
		<u>          </u>
Net current liabilities		(482)
		<u>          </u>
Capital and reserve		
Share capital	8	—
Deficit		(482)
		<u>          </u>
Total equity		(482)
		<u>          </u>

The financial statements on pages 36 to 44 were approved and authorised for issue by the Board of Directors on 25 April 2007 and are signed on its behalf by:

**Poon Wai**  
CHAIRMAN AND CHIEF EXECUTIVE OFFICER

**Poon Ka Man, Jason**  
EXECUTIVE DIRECTOR