

DIRECTORS

Executive Directors

Wang Jinjun, aged 45, is an executive Director and chairman of the Board. Currently, he is also the chairman of the board of directors, general manager, and secretary of the party committee of Jilin Chemical Fiber Group Co., Ltd. ("JCF GroupCo"), as well as the chairman of the board of directors of Jilin Chemical Fiber Co., Ltd. ("JCFCL") and the New Joint Venture. He has over 20 years experience in the chemical fibre industry. He graduated from Daqing Petroleum Institute of Heilongjiang Province in the PRC with a major in petroleum engineering, and is a qualified senior engineer in the PRC.

Ma Jun, aged 41, is an executive Director and chief executive officer. Mr. Ma graduated from Jilin Vocational Teachers College in the PRC with a bachelor degree in relation to electronics technology. He has over 18 years of experience in the chemical fibre industry and is a qualified senior engineer in the PRC.

Yang Dexin, aged 56, is the executive Director and deputy general manager who is responsible for the daily administrative affairs of the Company. Mr. Yang has been involved in the chemical fibre industry for over 35 years and has extensive experience in business management. Mr. Yang graduated from Communist Party School of Jilin Province with a major in economic administration and is a qualified engineer in the PRC.

Wang Changsheng, aged 47, is an executive Director and chief financial officer who is responsible for the financial management of the Company. He has over 27 years of experience in the chemical fibre industry and has extensive experience in company accounting, administration and management. He graduated from Changchun Taxation Institute in the PRC with a major in accounting and is a qualified senior accountant in the PRC.

Non-executive Directors

Hao Peijun, aged 47, is a non-executive Director. Currently, he is also head of the labour union of JCF Groupco. Mr. Hao has been involved in the chemical fibre industry for over 25 years. He graduated from Jilin Province Institute of Education in the PRC and is a qualified senior economist in the PRC.

Gong Jianzhong, aged 44, is a non-executive Director and vice-chairman of the Board. Mr. Gong is currently a director and chief executive officer of Bank of China Group Investment Limited and a director of certain of its subsidiaries. Mr. Gong has over 16 years of experience in banking, administration and management. He graduated from Dongbei University of Finance and Economics in the PRC with a master degree in economics.

Chen Jinkui, aged 43, is a non-executive Director. Mr. Chen is currently also a director and general manager of China Insurance Group Investment (Holdings) Co. Ltd., a wholly-owned subsidiary of China Insurance H.K. (Holdings) Company Limited. Mr. Chen has over 17 years of experience in banking and corporate finance management. He graduated from Central University of Finance and Economics (formerly known as Central Institute of Finance and Economics) with a bachelor degree in finance and postgraduate Finance Research Centre of the PBOC Headquarters with a master degree in economics.

Chen Shuguo, aged 45, is a non-executive Director. Presently, he is a director of Jilin Shipping and Trade Joint Stock Company Limited. He has extensive business management experience of over 21 years.

Independent non-executive Directors

Ye Yongmao, aged 64, is an independent non-executive Director. Presently, he also acts as independent director of Shenma Industry Co., Ltd.. He is also a deputy head of general affairs of The China Chemical Fiber Industrial Association and a deputy officer of Chemical Fiber Professional Committee of the National Textile Engineering Society. Mr. Ye has almost 41 years experience in the chemical fibre industry, particularly regarding the technology and production involved in the industry. He graduated from the Beijing Chemical Fiber Industrial Institute with a major in fundamental organic chemical engineering and is a senior engineer in the PRC.

Mao Fengge, aged 38, is an independent non-executive Director since 9 June 2006. He is currently head and legal representative of Jilin Huatai Accounting Firm. He graduated from Changchun Taxation Institute with a major in accounting and later from Yanbian University with a major in law. Apart from his experience of over 16 years in the accounting field, he is also a certified public accountant, a qualified securities accountant and a registered assets valuer in the PRC.

Lee Ka Chung, J.P., aged 54, is an independent non-executive Director since 9 June 2006. He is presently the director and chief executive officer of WKCL Group Ltd., owner of William K.C. Lee Accounting Firm, and also a fellow member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, and Justice of the Peace in Hong Kong. Mr. Lee was also an arbitrator of Shenzhen Arbitration Committee, a legal consultant of Shenzhen Municipal People's Government and a consultant of Hong Kong regional affairs in Xinhua News Agency Hong Kong Branch.

SUPERVISORS

Jiang Yanfeng, aged 54, is the chairman of the supervisory committee. He is also director and secretary of the commission for disciplinary inspection of JCF Groupco, and chairman of the supervisory committee of JCFCL. Mr. Jiang has over 14 years of experience in corporate administration and management. He graduated from Central Communist Party School in the PRC with a major in foreign economics and is a qualified senior politician in the PRC.

Sun Yujing, aged 41, is a Supervisor. Ms. Sun has 16 years of experience in audit and supervision. She graduated from Changchun Taxation Institute with a major in accounting and is a qualified accountant in the PRC.

Liu Mingzhe, aged 35, is a Supervisor. Mr. Liu graduated from Jilin Industrial Institute with a major in chemical fibre studies and is a qualified engineer in the PRC.

Meng Xiangui, aged 50, is an independent Supervisor since 9 June 2006. He has also been deputy head and attorney of JilinBaomin Law Firm. Mr. Meng graduated from China University of Political Science and Law with a major in law. He is a qualified lawyer in the PRC.

Feng Shuhua, aged 58, is an independent Supervisor since 9 June 2006. She has also been independent director of Yanbian Road Construction Co., Ltd., and independent director of Jilin Pharmaceutical Co., Ltd.. Ms. Feng graduated from Beijing Social University for Distance Learning in the PRC with a major in industrial financial accounting and from Communist Party School of Jilin Province. She is a qualified senior accountant in the PRC.

OTHER SENIOR OFFICERS

Liu Xiangmei, aged 43, is one of the joint company secretaries and secretary to the Board. She has approximately 21 years of experience in the accounting and finance field. Ms. Liu graduated from Changchun Taxation Institute and is a qualified accountant and statistician in the PRC.

Tam Chun Chung, aged 34, is one of the joint company secretaries and the qualified accountant of the Company. Prior to joining the Company, he served in a Hong Kong listed company and held various senior posts in internal audit and corporate finance. Apart from his 12 years of experience in the accounting and audit field, Mr. Tam is also a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. Tam graduated from the Chinese University of Hong Kong with a bachelor degree in business administration, majoring in accountancy.

Zhuang Hailin, aged 36, is the deputy general manager. Mr. Zhuang graduated from Jilin Industrial Institute with a major in chemical fibre studies and is a qualified engineer in the PRC.