

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

	Share capital HK\$	Share premium HK\$	Accumulated losses HK\$	Total HK\$
<b>The Group</b>				
At 1 January 2005	4,800,000	79,555,597	(12,555,288)	71,800,309
Net loss for the year	–	–	(17,838,601)	(17,838,601)
At 31 December 2005	4,800,000	79,555,597	(30,393,889)	53,961,708
Net profit for the year	–	–	19,328,745	19,328,745
At 31 December 2006	4,800,000	79,555,597	(11,065,144)	73,290,453
<b>The Company</b>				
At 1 January 2005	4,800,000	79,555,597	(12,862,654)	71,492,943
Net loss for the year	–	–	(12,832,044)	(12,832,044)
At 31 December 2005	4,800,000	79,555,597	(25,694,698)	58,660,899
Net profit for the year	–	–	14,629,554	14,629,554
At 31 December 2006	4,800,000	79,555,597	(11,065,144)	73,290,453