

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	2006 HK\$	2005 HK\$
Cash flows from operating activities		
Profit/(loss) before taxation	19,328,745	(17,838,601)
Adjustments for:		
Interest income	(900,248)	(246,972)
Unrealised (gain)/loss on financial assets at fair value through profit or loss	(1,644,397)	3,483,526
Impairment loss on available-for-sale financial assets	–	13,500,000
Operating cash flows before movements in working capital	16,784,100	(1,102,047)
Decrease/(increase) in financial assets at fair value through profit or loss	5,250,246	(20,704,595)
Increase in available-for-sale financial assets	(11,000,000)	–
Increase in prepayments, deposits and other receivables	(11,119,888)	(5,728,484)
Increase/(decrease) in accrued liabilities and other payables	46,334	(47,250)
Cash used in operations	(39,208)	(27,582,376)
Interest received	900,248	246,972
Net cash generated from/(used in) operating activities	861,040	(27,335,404)
Net increase/(decrease) in cash and cash equivalents	861,040	(27,335,404)
Cash and cash equivalents at beginning of year	10,924,432	38,259,836
Cash and cash equivalents at end of year (Note 16)	11,785,472	10,924,432