

Consolidated Income Statement

For the year ended 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Revenue	6	632,501	430,930
Direct costs		(435,549)	(288,582)
Gross profit		196,952	142,348
Bad debts recovered		240	554
Other income		4,354	2,810
Distribution costs		(84,570)	(39,131)
Administrative expenses		(107,382)	(94,094)
Other expenses		(1,820)	(2,786)
Allowance for bad and doubtful debts		(2,185)	(835)
Net change in fair value of investments held for trading		9,169	(1,899)
Gain on disposal of available-for-sale investments	21	—	902
Finance costs	8	(853)	(1,356)
Loss on liquidation of a subsidiary	37	—	(39)
Loss on deemed disposal of an associate	9	(313)	—
Gain on disposal of an associate		—	500
Gain on deemed acquisition of a subsidiary	42	—	552
Impairment loss recognised in respect of investment in an associate		(696)	—
Share of results of associates		9,016	8,281
Profit before taxation		21,912	15,807
Taxation	10	(2,105)	(2,671)
Profit for the year	11	19,807	13,136
Attributable to:			
Equity holders of the parent		20,079	13,413
Minority interests		(272)	(277)
		19,807	13,136
Earnings per share — Basic	14	4.71 cents	3.15 cents