

# CONSOLIDATED BALANCE SHEET

as at 31 December 2006

|  | Notes | 2006<br>HK\$'000 | 2005<br>HK\$'000 |
|--|-------|------------------|------------------|
| <b>ASSETS AND LIABILITIES</b>  |       |                  |                  |
| <b>Non-current assets</b>  |       |                  |                  |
| Property, plant and equipment  | 14(a) | 64               | 219              |
| Investment property  | 15    | —                | 3,860            |
| Available-for-sale financial assets  | 17    | —                | 6,874            |
|  |       | <b>64</b>        | 10,953           |
| <b>Current assets</b>  |       |                  |                  |
| Prepayments, deposits paid and other receivables   |       | 306              | 209              |
| Cash at banks  |       | 6,305            | 52               |
| Financial assets at fair value through profit or loss  | 18    | —                | 3,096            |
|  |       | <b>6,611</b>     | 3,357            |
| <b>Current liabilities</b>   |       |                  |                  |
| Other payables   |       | 1,186            | 640              |
| Bank borrowings, secured   | 19    | —                | 121              |
| Amounts due to directors   | 20    | 281              | 500              |
|  |       | <b>1,467</b>     | 1,261            |
| <b>Net current assets</b>  |       | <b>5,144</b>     | 2,096            |
| <b>Total assets less current liabilities</b>   |       | <b>5,208</b>     | 13,049           |
| <b>Non-current liabilities</b>   |       |                  |                  |
| Bank borrowings, secured   | 19    | —                | 2,565            |
| <b>Net assets</b>  |       | <b>5,208</b>     | 10,484           |
| <b>EQUITY</b>  |       |                  |                  |
| <b>Share capital</b>   | 21    | <b>6,000</b>     | 4,000            |
| <b>Reserves</b>  | 23    | <b>(792)</b>     | 6,484            |
| <b>Total equity</b>  |       | <b>5,208</b>     | 10,484           |
| <b>Net asset value per share</b>   | 25    | <b>HK\$0.02</b>  | HK\$0.07         |
| <div> <div>Mung Kin Keung</div> <div>Director</div> </div> <div> <div>Ha Wing Ho, Peter</div> <div>Director</div> </div> |       |                  |                  |