

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2006

	Share capital HK\$'000	Share premium HK\$'000	Investment revaluation reserve HK\$'000	Accumulated losses HK\$'000	Total equity HK\$'000
At 1 January 2005	2,000	106,426	47	(97,383)	11,090
Transfer to income statement on disposal of available-for-sale financial assets (net expense recognised directly in equity)	—	—	(47)	—	(47)
Loss for the year	—	—	—	(5,248)	(5,248)
Total recognised income and expenses for the year	—	—	(47)	(5,248)	(5,295)
Shares issue at premium (note 21(b))	2,000	3,200	—	—	5,200
Share issue expenses	—	(511)	—	—	(511)
At 31 December 2005 and 1 January 2006	4,000	109,115	—	(102,631)	10,484
Loss for the year (total recognised income and expense for the year)	—	—	—	(10,350)	(10,350)
Shares issued at premium (note 21(c))	2,000	3,600	—	—	5,600
Share issue expenses	—	(526)	—	—	(526)
At 31 December 2006	6,000	112,189	—	(112,981)	5,208