

(All amounts in thousands of Renminbi ("RMB") except per share data)

BEIJING MEDIA CORPORATION LIMITED ANNUAL REPORT 2006

		Year ended 31 December	
	Note	2006 RMB'000	2005 RMB'000
Turnover	5	792,492	857,607
Cost of sales	7	(730,968)	(762,126)
Gross profit		61,524	95,481
Other gains – net	6	82,421	31,264
Selling and distribution expenses	7	(11,359)	(5,335)
Administrative expenses	7	(58,545)	(43,027)
Finance costs	8	(32,619)	(21,021)
Share of loss of a jointly controlled entity		(10,943)	(33,767)
Profit before income tax		30,479	23,595
Income tax expense	9	(8,504)	(7,252)
Profit for the year		21,975	16,343
Attributable to:			
Equity holders of the Company		21,917	10,087
Minority interests		58	6,256
		21,975	16,343
Earnings per share for profit attributable to the equity holders of the Company (expressed in RMB per share), basic	12	0.11	0.05
Dividends	11	49,328	76,951

The accompanying notes on pages 49 to 90 are an integral part of these consolidated financial statements.