

(All amounts in thousands of Renminbi ("RMB") unless otherwise stated)

		As at 31 December	
	Note	2006 RMB'000	2005 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	14	14,823	14,960
Prepayments for land use rights	15	32,317	33,202
Intangible assets	16	5,784	5,378
Investments in subsidiaries	18	35,343	17,343
Investment in a jointly controlled entity	17	2,550	2,550
Trade receivables	20	13,851	–
		104,668	73,433
Current assets			
Inventories		220	–
Trade receivables	20	43,089	51,871
Other receivables, prepayments and deposits	21	15,502	10,446
Restricted bank deposits	22	217,953	56,000
Short-term bank deposits	23	890,606	1,073,933
Cash and cash equivalents	24	249,896	275,024
		1,417,266	1,467,274
Total assets		1,521,934	1,540,707
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	29	197,310	197,310
Reserves	30	1,024,299	1,020,622
Retained earnings	30		
– Proposed final dividend		39,462	49,328
– Others		92,149	89,578
Total equity		1,353,220	1,356,838
LIABILITIES			
Current liabilities			
Trade payables	25	31,485	37,956
Other payables and accruals	26	135,473	135,708
Taxation payables	27	1,756	2,185
Current portion of long-term liabilities		–	8,020
		168,714	183,869
Total liabilities		168,714	183,869
Total equity and liabilities		1,521,934	1,540,707

The accompanying notes on pages 49 to 90 are an integral part of this financial statement.

Approved by the Board of Directors on 20 April 2007.

Zhang Yanping
Chairman

Sun Wei
Director