

Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue	6	816,622	213,620
Other income		4,104	3,480
Cost of sales for retailing business		(277,100)	–
Convertible loan note settlement income (expense)		291	(85)
Salaries, allowances and commission	8	(228,369)	(123,970)
Other operating, administrative and selling expenses		(256,251)	(70,879)
Depreciation of property and equipment		(25,252)	(11,656)
Finance costs	9	(63,500)	(16,984)
Net gain (loss) on investments held for trading		18,621	(6,632)
(Allowance for) Reversal of allowance for bad and doubtful debts		(2,876)	702
Recovery of bad debts		–	8,294
(Loss) Gain on disposal of property and equipment		(2,331)	6,773
(Loss) Gain on dilution of shareholding in subsidiaries and associates		(4,182)	16,289
Share of profit (loss) of associates	21	14,374	(26,728)
Gain on disposal of associates	21	71,100	–
Impairment loss recognised in respect of property and equipment	16	(5,951)	–
Impairment loss recognised in respect of available-for-sale investments	19	–	(10,800)
Profit (Loss) before taxation	12	59,300	(18,576)
Taxation (charge) credit	13	(5,939)	2,999
Profit (Loss) for the year from continuing operations		53,361	(15,577)
Discontinued operation			
Loss for the period from discontinued operation	14	–	(11,482)
Profit (Loss) for the year		53,361	(27,059)
Attributable to:			
Equity holders of the Company		32,057	(37,022)
Minority interests		21,304	9,963
		53,361	(27,059)
Earnings (Loss) per share	15		
From continuing and discontinued operations:			
– Basic		HK\$0.07	HK\$(0.08)
From continuing operations:			
– Basic		HK\$0.07	HK\$(0.06)
– Diluted		HK\$0.06	N/A