

Consolidated Balance Sheet

31 December 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 |
|---|--------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 13,962 | 118,176 |
| Investment properties | 14 | 291,800 | 285,000 |
| Intangible assets | 15 | 7,861 | 16,490 |
| Goodwill | 16 | – | 79,788 |
| Interests in jointly-controlled entities | 18 | – | – |
| Prepaid rental | 20 | – | 17,179 |
| Deposits and other receivable | 21 | 57,953 | 40,000 |
| Pledged deposits | 22 | 404 | 354 |
| Total non-current assets | | 371,980 | 556,987 |
| CURRENT ASSETS | | | |
| Trade receivables | 19 | 25,954 | 45,954 |
| Prepayments, deposits and other receivables | 21 | 13,259 | 18,541 |
| Cash and cash equivalents | 22 | 178,602 | 133,151 |
| Total current assets | | 217,815 | 197,646 |
| CURRENT LIABILITIES | | | |
| Trade payables | 23 | (12,649) | (31,333) |
| Tax payable | | (12,039) | (16,895) |
| Other payables and accruals | 24 | (17,187) | (22,773) |
| Interest-bearing bank and other borrowings | 25 | (5,602) | (31,762) |
| Deferred income | 26 | (18,057) | (18,057) |
| Convertible bond | 25, 27 | – | (29,782) |
| Total current liabilities | | (65,534) | (150,602) |
| NET CURRENT ASSETS | | 152,281 | 47,044 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 524,261 | 604,031 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 25 | (19,941) | (22,893) |
| Deferred tax liabilities | 28 | (51,430) | (55,093) |
| Total non-current liabilities | | (71,371) | (77,986) |
| Net assets | | 452,890 | 526,045 |
| EQUITY | | | |
| Equity attributable to equity holders of the Company | | | |
| Issued capital | 29 | 122,648 | 98,048 |
| Reserves | 31 | 330,242 | 427,997 |
| Total equity | | 452,890 | 526,045 |

Ho Tsam Hung
Director

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