

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2006

	NOTES	2006 RMB'000	2005 RMB'000
Turnover	6	550,714	485,570
Cost of sales		(450,480)	(438,313)
Gross profit		100,234	47,257
Other operating income	7	8,705	20,308
Distribution costs		(40,943)	(49,136)
Administrative expenses		(74,671)	(87,599)
Other operating expenses		(11,007)	(10,273)
Finance costs	8	(6,523)	(8,747)
Gain on disposal of prepaid lease payments of land use right	9	171,642	122,723
Share of results of associates		3,190	(14,294)
Profit before taxation		150,627	20,239
Income tax expense	10	(9,118)	(5,073)
Profit for the year	11	141,509	15,166
Attributable to :			
Equity holders of the Company		139,294	28,255
Minority interests		2,215	(13,089)
		141,509	15,166
Dividend	12	—	—
Basic earnings per share	13	RMB0.35	RMB0.07