

Consolidated Balance Sheet

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	13	132,619	92,763
Land use rights	14	11,664	11,916
Intangible assets	15	24,207	18,230
		168,490	122,909
Current assets			
Inventories	16	21,573	17,791
Trade and other receivables	17	137,388	104,539
Bank balances and cash	18	199,765	108,181
		358,726	230,511
Current liabilities			
Trade and other payables	19	82,571	59,044
Amount due to a director	20	62,400	–
Taxation		–	17,953
Short-term bank loans	21	43,000	43,000
Other financial liability	22	140,400	–
		328,371	119,997
Net current assets		30,355	110,514
Total assets less current liabilities		198,845	233,423
Non-current liabilities			
Deferred taxation	23	4,587	2,079
Net assets		194,258	231,344
Capital and reserves			
Paid-in capital	24	12,800	60,863
Reserves		181,458	154,168
Equity attributable to equity holders of the Company		194,258	215,031
Minority interests		–	16,313
Total equity		194,258	231,344

The consolidated financial statements on pages 30 to 51 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Lin On Wen
Director

Lin Qing Ping
Director