

# Balance Sheet

At 31 December 2006

		As at 31 December	
	Note	2006 RMB'000	2005 RMB'000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	7	635,187	667,142
Land use rights	8	48,892	49,908
Intangible assets	9	41	62
Investments in subsidiaries	10	2,650,687	2,707,789
Investments in jointly controlled entities	11	518,242	460,477
Investments in associates	12	29,905	13,105
Available-for-sale financial assets	13	211,489	211,489
Deferred income tax assets	14	—	512
		<b>4,094,443</b>	<b>4,110,484</b>
Current assets			
Inventories	15	4,000	4,115
Trade and other receivables	16	191,466	223,083
Cash and cash equivalents	19	2,939,265	333,814
		<b>3,134,731</b>	<b>561,012</b>
<b>Total assets</b>		<b>7,229,174</b>	<b>4,671,496</b>

# Balance Sheet (Continued)

At 31 December 2006

		As at 31 December	
	Note	2006 RMB'000	2005 RMB'000
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital/capital	20	4,565,000	724,254
Reserves			
— Proposed final dividend	32	118,690	—
— Others		1,308,251	2,410,847
Total equity		5,991,941	3,135,101
LIABILITIES			
Non-current liabilities			
Borrowings	23	620,000	950,000
Deferred income tax liabilities	14	86	—
		620,086	950,000
Current liabilities			
Trade and other payables	22	105,172	114,329
Dividends payable	32	—	146,140
Income tax payable		11,975	5,926
Borrowings	23	500,000	320,000
		617,147	586,395
Total liabilities		1,237,233	1,536,395
Total equity and liabilities		7,229,174	4,671,496
Net current assets/(liabilities)		2,517,584	(25,383)
Total assets less current liabilities		6,612,027	4,085,101

The notes on pages 64 to 136 are an integral part of this financial statement.

Chairman & Executive Director: Yu Minliang

Executive Director & CEO: Yang Weimin