

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investment properties	13	–	2,830
Property, plant and equipment	14	3,579	8,520
Available-for-sale investments	15	2,238	3,896
Technology know-how	16	–	–
		5,817	15,246
Current assets			
Investment held for trading	15	38	21
Inventories	17	34,959	22,853
Debtors, deposits and prepayments	18	206,041	160,888
Tax recoverable		902	1,553
Pledged bank deposits	19	39,656	35,098
Bank balances and cash	19	29,698	18,719
		311,294	239,132
Current liabilities			
Creditors and accrued charges	20	49,706	42,253
Bills payables	21	–	5,528
Taxation		5,009	2,232
Obligations under a finance lease	22	–	47
Trust receipt loans	23	112,369	100,493
Secured bank borrowings	24	28,576	9,027
Bank overdrafts	19	997	1,802
		196,657	161,382
Net current assets		114,637	77,750
Total assets less current liabilities		120,454	92,996
Non-current liabilities			
Obligations under a finance lease	22	–	31
Deferred taxation	25	312	529
		312	560
		120,142	92,436
Capital and reserves			
Share capital	26	47,300	47,300
Reserves		72,004	44,368
Equity attributable to equity holders of the Company		119,304	91,668
Minority interests		838	768
		120,142	92,436

The consolidated financial statements on pages 30 to 67 were approved and authorised for issue by the Board of Directors on 25 April 2007 and are signed on its behalf by:

Wong Shu Wing
DIRECTOR

Choi Tat Kai
DIRECTOR