

Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	134,934	39,095
Prepaid land lease payments	15	11,597	—
Intangible assets	16	22,055	25,373
Total non-current assets		168,586	64,468
CURRENT ASSETS			
Inventories	18	248,306	64,599
Trade receivables	19	168,047	110,652
Prepayments, deposits and other receivables	20	308,891	193,419
Due from Directors	22	591	201
Pledged deposits	23	44,813	49,077
Cash and cash equivalents	23	83,439	109,606
Total current assets		854,087	527,554
CURRENT LIABILITIES			
Trade payables	24	61,089	27,263
Bills payable	25	85,963	91,360
Other payables and accruals	26	189,096	104,635
Interest-bearing bank and other borrowings	27	137,451	31,716
Due to a related company	21	110	106
Due to Directors	22	17	164
Tax payable		14,344	21,047
Total current liabilities		488,070	276,291
NET CURRENT ASSETS		366,017	251,263
TOTAL ASSETS LESS CURRENT LIABILITIES		534,603	315,731

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	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	27	99,532	—
Deferred tax liabilities	28	3,407	2,035
Total non-current liabilities		102,939	2,035
Net assets		431,664	313,696
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	29	4,986	4,490
Reserves	31	411,721	299,242
Proposed final dividend	12	14,957	9,964
Total equity		431,664	313,696

Guo Deying
Director

Jiang Chao
Director