

# Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	7	233,571	263,406
Cost of sales		(221,933)	(236,648)
Gross profit		11,638	26,758
Other income	9	6,717	8,645
Selling and distribution expenses		(17,388)	(13,483)
Administrative expenses		(44,920)	(27,596)
Impairment loss recognised in respect of property, plant and equipment	10	(7,451)	–
Impairment loss recognised in respect of intangible assets	10	(6,689)	–
Impairment loss recognised in respect of goodwill included in interest in an associate	21	(9,798)	–
Allowance for loan to an associate	21	(18,142)	–
Allowance for trade receivables from an associate	21	(20,830)	–
Allowance for dividend receivable from an associate	21	(741)	–
Finance costs	13	(7,329)	(3,773)
Share of loss of an associate		(2,563)	(5)
Loss before taxation		(117,496)	(9,454)
Taxation	14	950	(81)
Loss for the year	15	(116,546)	(9,535)
Attributable to:			
Equity holders of the Company		(116,546)	(9,538)
Minority interest		–	3
		(116,546)	(9,535)
Dividends	16	–	8,041
Loss per share			
– basic (HK cents)	17	31.1	2.5