

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	18	135,740	139,854
Prepaid lease payments	19	680	678
Intangible assets	20	12,407	16,686
Interest in an associate	21	–	11,726
		148,827	168,944
Current assets			
Inventories	22	28,970	37,253
Trade and other receivables	23	86,270	83,686
Deposits and prepayments		21,020	29,884
Dividend receivable from an associate	24	–	668
Prepaid lease payments	19	21	21
Trade receivables from an associate	25	–	22,042
Loan to an associate	26	–	17,075
Pledged bank deposits	27	–	2,491
Bank balances and cash	28	17,460	61,140
		153,741	254,260
Current liabilities			
Trade and other payables	29	72,043	85,994
Deposits and accrued expenses		4,857	3,282
Bank borrowings	30	134,670	125,501
Amounts due to directors	31	3,671	–
Tax payable		2,701	1,704
		217,942	216,481
Net current (liabilities) assets		(64,201)	37,779
Total assets less current liabilities		84,626	206,723

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At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Capital and reserves			
Share capital	32	37,464	37,464
Reserves		41,662	154,812
Total equity		79,126	192,276
Non-current liabilities			
Bank borrowings	30	–	12,500
Other borrowings	33	5,500	–
Deferred taxation	34	–	1,947
		5,500	14,447
		84,626	206,723

The consolidated financial statements on pages 29 to 74 were approved and authorised for issue by the Board of Directors on 24 April 2007 and are signed on its behalf by:

Mr. Wang Shu
DIRECTOR

Ms. Chen Wai Yuk
DIRECTOR