

Consolidated Balance Sheet

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current Assets			
Property, plant and equipment	14	57,784	57,085
Investment in an associate	16	–	5,874
Club membership	17	978	978
Pledged bank deposits	20	3,291	3,116
		62,053	67,053
Current Assets			
Inventories	18	135,363	173,492
Trade debtors, deposits and prepayments	19	359,564	335,261
Pledged bank deposits	20	1,161	6,761
Bank balances and cash	21	117,013	71,736
		613,101	587,250
Current Liabilities			
Trade creditors and accrued charges	22	337,801	354,262
Bills payable	23	9,850	2,752
Amount due to a related company	24	14,467	16,179
Tax liabilities		3,949	5,290
Obligations under finance leases			
– due within one year	25	110	1,345
Bank borrowings – due within one year	26	38,241	41,503
		404,418	421,331
Net Current Assets		208,683	165,919
Total Assets less Current Liabilities		270,736	232,972

Consolidated Balance Sheet

At 31st December, 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Capital and Reserves			
Share capital	27	3,034	3,000
Reserves		259,353	221,809
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Equity attributable to equity holders of the parent		262,387	224,809
Minority interests		-	-
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Total Equity		262,387	224,809
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Non-current Liabilities			
Obligations under finance leases – due after one year	25	-	108
Bank borrowings – due after one year	26	5,206	4,454
Deferred tax liabilities	29	3,143	3,601
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		8,349	8,163
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		270,736	232,972
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The consolidated financial statements on pages 31 to 75 were approved and authorised for issue by the Board of Directors on 26th April, 2007 and are signed on its behalf by:

Cheung Wah Keung
DIRECTOR

Ip Wai Cheong, Ernest
DIRECTOR