

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2006

	Share capital	Share premium	Special reserve	Exchange reserve	Share option reserve	Retained profits	Total equity attributable to equity holders of the parent	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2005	5,000	-	-	185	-	104,418	109,603	980	110,583
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	110	-	-	110	(17)	93
Profit for the year	-	-	-	-	-	45,432	45,432	9	45,441
Total recognised income and expense for the year	-	-	-	110	-	45,432	45,542	(8)	45,534
Effect on capital structure of the group reorganisation	(4,950)	-	4,950	-	-	-	-	-	-
Issue of shares at premium	759	82,641	-	-	-	-	83,400	-	83,400
Issue of shares on capitalisation of share premium account	2,191	(2,191)	-	-	-	-	-	-	-
Recognition of equity-settled share based payment	-	-	-	-	1,919	-	1,919	-	1,919
Transaction costs attributable to issue of new shares	-	(8,155)	-	-	-	-	(8,155)	-	(8,155)
Interim dividend declared in respect of 2005	-	-	-	-	-	(7,500)	(7,500)	-	(7,500)
Dividends paid to minority interests	-	-	-	-	-	-	-	(972)	(972)
At 31st December, 2005	3,000	72,295	4,950	295	1,919	142,350	224,809	-	224,809
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	155	-	-	155	-	155
Profit for the year	-	-	-	-	-	50,329	50,329	-	50,329
Total recognised income for the year	-	-	-	155	-	50,329	50,484	-	50,484
Exercise of share options	34	2,025	-	-	(2,025)	-	34	-	34
Recognition of equity-settled share based payment	-	-	-	-	106	-	106	-	106
Final dividend paid in respect of 2005	-	-	-	-	-	(8,495)	(8,495)	-	(8,495)
Interim dividend declared in respect of 2006	-	-	-	-	-	(4,551)	(4,551)	-	(4,551)
At 31st December, 2006	3,034	74,320	4,950	450	-	179,633	262,387	-	262,387

Note:

Special reserve represents the difference between the nominal value of the entire issued share capital of Shinhint Industries Limited and the aggregate nominal value of the shares issued by the Company pursuant to the group reorganisation (see Note 1).