

## FINANCIAL AND BUSINESS HIGHLIGHTS

	<b>As at 31 December</b>	
	<b>2006</b>	<b>2005</b>
	<i>(RMB in millions)</i>	
Bank balances and cash	<b>1,549</b>	933
Total assets	<b>13,990</b>	9,712
Equity attributable to equity holders of the company	<b>4,207</b>	2,112
	<b>For the year ended 31 December</b>	
	<b>2006</b>	<b>2005</b>
	<i>(RMB in millions)</i>	
Revenue	<b>6,452</b>	4,727
Profit after taxation	<b>489</b>	492
- Pre share conversion losses	<b>743</b>	492
Profit attributable to equity holders of the company	<b>298</b>	351
- Pre-share conversion losses	<b>551</b>	351
Cash flow from operating activities	<b>542</b>	297
<b>Sales volume</b>		
Cement(in thousand tons)	<b>9,178</b>	5,552
Clinker(in thousand tons)	<b>3,299</b>	1,831
Gypsum boards(in million m <sup>2</sup> )	<b>247</b>	150
Engineering services revenue(RMB in millions)	<b>1,282</b>	863
Glass Fiber(in thousand tons)	<b>288</b>	191
<b>Price</b>		
Cement(RMB per tonne)	<b>185.8</b>	178.8
Clinker(RMB per tonne)	<b>154.1</b>	152.9
Gypsum boards		
- BNBM(RMB per m <sup>2</sup> )	<b>6.59</b>	6.15
- Taihe(RMB per m <sup>2</sup> )	<b>4.05</b>	3.94
<b>Ratio analysis</b>		
<b>Margin</b>		
Gross margin	<b>20.1%</b>	18.5%
Net profit margin	<b>4.6%</b>	7.4%
- Pre-share conversion losses	<b>8.5%</b>	7.4%
<b>Growth</b>		
Revenue	<b>36.5%</b>	63.1%
Net profit	<b>-15.1%</b>	81.8%
- Pre-share conversion losses	<b>56.9%</b>	81.8%
<b>Others</b>		
ROE	<b>7.1%</b>	16.6%
- Pre-share conversion losses	<b>13.1%</b>	16.6%
EPS	<b>15.5%</b>	25.0%
- Pre-share conversion losses	<b>28.7%</b>	25.0%



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