

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2006

| | NOTES | 2006 RMB'000 | 2005 RMB'000 |
|--|-------|-----------------|-----------------|
| Revenue | 6 | 6,451,830 | 4,726,544 |
| Cost of sales | | (5,154,602) | (3,852,403) |
| Gross profit | | 1,297,228 | 874,141 |
| Other income | 8 | 421,018 | 263,540 |
| Selling and distribution costs | | (357,954) | (278,062) |
| Administrative expenses | | (407,819) | (291,150) |
| Other expenses | | (9,374) | (5,697) |
| Share of profit of associates | 21 | 90,502 | 108,538 |
| Finance costs | 9 | (220,072) | (162,432) |
| Loss arising from share conversion schemes | 10 | (275,007) | — |
| Profit on disposal of subsidiaries | 36 | 704 | 27,988 |
| Profit before tax | 12 | 539,226 | 536,866 |
| Income tax expense | 13 | (50,066) | (44,747) |
| Profit for the year | | 489,160 | 492,119 |
| Attributable to: | | | |
| Equity holders of the Company | | 298,146 | 351,105 |
| Minority interests | | 191,014 | 141,014 |
| | | 489,160 | 492,119 |
| Dividends | 14 | | |
| — Paid | | 80,382 | 135,637 |
| — Proposed | | 67,123 | 80,382 |
| Earnings per share – basic (RMB) | 15 | 0.16 | 0.25 |