

## CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	NOTES	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	16	7,063,105	4,792,093
Investment properties	17	281,006	268,644
Goodwill	18	253,907	56,202
Intangible assets	19	32,781	22,409
Interests in associates	21	854,404	864,159
Available-for-sale investments	22	52,897	51,543
Deposits	23	72,209	31,928
Land use rights	24	408,122	306,182
Deferred tax assets	32	34,885	6,850
		<b>9,053,316</b>	<b>6,400,010</b>
Current assets			
Inventories	25	834,020	721,552
Trade and other receivables	26	1,955,539	1,437,668
Held-for-trading investments	22	18,500	15,383
Amounts due from related parties	27	154,554	152,764
Pledged bank deposits	29	425,262	52,542
Bank balances and cash	29	1,549,123	932,580
		<b>4,936,998</b>	<b>3,312,489</b>
Current liabilities			
Trade and other payables	30	2,068,536	1,820,021
Amounts due to related parties	27	75,376	133,587
Borrowings – due within one year	31	3,595,734	3,231,996
Income tax payable		43,437	21,776
Dividend payable		—	69,237
		<b>5,783,083</b>	<b>5,276,617</b>
Net current liabilities		<b>(846,085)</b>	<b>(1,964,128)</b>
Total assets less current liabilities		<b>8,207,231</b>	<b>4,435,882</b>



## CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	NOTES	2006 RMB'000	2005 RMB'000
Non-current liabilities			
Borrowings – due after one year	31	2,452,510	1,004,610
Deferred income		4,001	4,339
Deferred tax liabilities	32	36,466	—
		<b>2,492,977</b>	1,008,949
Net assets		<b>5,714,254</b>	3,426,933
Capital and reserves			
Share capital	33	2,071,700	1,387,760
Reserves/shareholders' equity	34	2,135,330	724,478
Equity attributable to equity holders of the Company		<b>4,207,030</b>	2,112,238
Minority interests		<b>1,507,224</b>	1,314,695
Total equity		<b>5,714,254</b>	3,426,933

The consolidated financial statements on page 75 to 135 were approved by the board of directors on 16 April 2007 and are signed in its behalf of:

**Song Zhiping**  
DIRECTOR

**Cao Jianglin**  
DIRECTOR