

Consolidated Income Statement

For the Year Ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Sales	5	881,172	800,213
Cost of goods sold	21	(691,899)	(613,194)
Gross profit		189,273	187,019
Other gains - net	20	15,550	18,555
Excess of fair value of net assets acquired over cost of acquisition of a subsidiary		–	2,087
Selling and distribution costs	21	(35,775)	(28,658)
Administrative expenses	21	(122,627)	(113,586)
Operating profit		46,421	65,417
Finance costs	23	(10,806)	(7,647)
Profit before income tax		35,615	57,770
Income tax expense	24	(4,376)	(5,393)
Profit for the year		31,239	52,377
Attributable to:			
Equity holders of the Company		30,858	51,118
Minority interest		381	1,259
		31,239	52,377
Earnings per share for profit attributable to the equity holders of the Company during the year (expressed in HK cents per share)			
– basic	27	HK15.03 cents	HK25.17 cents
– diluted	27	N/A	HK25.15 cents
Dividends	28	24,737	32,837

The notes on pages 34 to 77 are an integral part of these consolidated financial statements.