

## Consolidated Income Statement

Year ended 31 December 2006

	Notes	2006 HK\$'000	2005 (Restated) HK\$'000
<b>CONTINUING OPERATIONS</b>			
TURNOVER	6	51,177	26,481
Cost of sales		(31,571)	(16,026)
Gross profit		19,606	10,455
Other revenue and gains	6	1,902	5,202
Gain on disposal of investment properties		39,710	6,074
Selling and distribution costs		(1,005)	(905)
Administrative expenses		(22,816)	(31,225)
Other operating expenses	7(b)	(4,000)	(12,133)
PROFIT/(LOSS) FROM OPERATIONS	7	33,397	(22,532)
Finance costs	8	(1,246)	(1,960)
Impairment loss on goodwill		–	(66,860)
Impairment loss on other financial assets		–	(800)
Negative goodwill arising from acquisition of subsidiaries		6,613	–
Gain on disposal of subsidiaries		–	2,804
Gain/(loss) on deconsolidation of subsidiaries	9	11,716	(16,061)
PROFIT/(LOSS) BEFORE TAXATION		50,480	(105,409)
Income tax	11	11,941	(1,278)
PROFIT/(LOSS) FOR THE YEAR FROM CONTINUING OPERATIONS		62,421	(106,687)
<b>DISCONTINUED OPERATIONS</b>			
Profit/(loss) for the year from discontinued operations	12	11,133	(43,774)
PROFIT/(LOSS) FOR THE YEAR		73,554	(150,461)
ATTRIBUTABLE TO:			
Equity holders of the Company		73,426	(150,640)
Minority interests		128	179
		73,554	(150,461)
EARNINGS/(LOSS) PER SHARE			
Basic	14(a)		
– Continuing operations		38.56 cents	(157.13 cents)
– Discontinued operations		6.89 cents	(64.36 cents)
		45.45 cents	(221.49 cents)
Diluted	14(b)	N/A	N/A