

32 Consolidated Balance Sheet

ANNUAL REPORT 2006

Tongda Group Holdings Limited

31 December 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment	13	355,447	271,616
Investment property	14	3,300	2,900
Prepaid land lease payments	15	18,774	18,463
Interests in associates	17	15,302	16,132
Interest in a jointly-controlled entity	18	19,789	13,076
Prepayments	19	40,357	39,472
Long term deposits	20	1,360	2,988
Deferred tax assets	27	130	130
Total non-current assets		454,459	364,777
CURRENT ASSETS			
Inventories	21	121,134	103,672
Trade and bills receivables	22	446,772	380,017
Prepayments, deposits and other receivables		36,531	49,754
Pledged deposits	23	5,199	9,340
Cash and cash equivalents	23	113,211	103,100
Total current assets		722,847	645,883
CURRENT LIABILITIES			
Trade and bills payables	24	154,050	213,213
Accrued liabilities and other payables		60,693	44,985
Trust receipt loans	26	1,362	6,495
Interest-bearing bank borrowings	26	67,571	101,075
Due to a minority shareholder of a subsidiary	25	748	751
Tax payable		94,972	67,390
Total current liabilities		379,396	433,909
NET CURRENT ASSETS		343,451	211,974
TOTAL ASSETS LESS CURRENT LIABILITIES		797,910	576,751

31 December 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	169,429	93,750
Deferred tax liabilities	27	1,850	1,673
Total non-current liabilities		171,279	95,423
Net assets		626,631	481,328
EQUITY			
Equity attributable to ordinary equity holders of the Company			
Issued capital	28	33,715	32,995
Reserves	30(a)	550,545	420,741
Proposed final dividend		32,132	16,497
		616,392	470,233
Minority interests		10,239	11,095
Total equity		626,631	481,328

Wang Ya Nan
Director

Wang Ya Hua
Director