

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006
(Expressed in Hong Kong dollars)



25

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	7	27,578	36,205
Other income	7	1,769	45
Changes in fair value of investment properties	8	(548)	159
Gain on disposal of investment properties	8	—	585
Contract costs		(10,865)	(37,411)
Employee benefits expense	8	(6,735)	(4,674)
Depreciation of property, plant and equipment	8	(254)	(406)
Amortisation of prepaid land lease payments	8	(26)	—
Other operating expenses		(21,688)	(26,293)
Operating loss	8	(10,769)	(31,790)
Finance costs	9	(8,225)	(11,959)
Share of profit of a jointly-controlled entity		26,731	44,626
Profit before income tax		7,737	877
Income tax credit/(expense)	11	8	(119)
Profit for the year		7,745	758
Attributable to:			
Equity holders of the Company		7,745	2,873
Minority interests		—	(2,115)
		7,745	758
Earnings per share			
Basic	13	1.84 cents	0.68 cents
Diluted	13	N/A	N/A