

**BALANCE SHEET**

As at 31 December 2006  
(Expressed in Hong Kong dollars)



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	Note	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	15	29	40
Investments in subsidiaries	17	–	–
		29	40
<b>Current assets</b>			
Prepayments, deposits and other receivables	22	290	13
Amounts due from subsidiaries	17	24	–
Cash and bank balances		238	178
		552	191
<b>Less: Current liabilities</b>			
Accruals and other payables	27	4,349	3,872
Amounts due to subsidiaries	17	36,053	–
Amount due to the ultimate holding company	29	1,791	–
Interest-bearing borrowings	28	34,630	39,630
		76,823	43,502
<b>Net current liabilities</b>		(76,271)	(43,311)
<b>Total assets less current liabilities</b>		(76,242)	(43,271)
<b>Less: Non-current liabilities</b>			
Amounts due to subsidiaries	17	–	16,649
<b>Net liabilities</b>		(76,242)	(59,920)
<i>Representing:</i>			
Share capital	31	42,193	42,193
Reserves	33	(118,435)	(102,113)
<b>Total equity</b>		(76,242)	(59,920)

Zhou Chu Jian He  
Director

Yiu Yu Keung, George  
Director