

**Consolidated Income Statement**

for the year ended 31 December

	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000 (as restated)	2003 HK\$'000 (as restated)	2002 HK\$'000 (as restated)
Turnover	27,578	36,205	44,168	30,490	73,710
Operating loss (including finance costs)	(18,994)	(43,749)	(20,980)	(149,568)	(158,886)
Share of profits less losses of:					
Jointly-controlled entities	26,731	44,626	25,063	29,815	24,145
Associates	–	–	–	–	(216)
Profit/(loss) before income tax	7,737	877	4,083	(119,753)	(134,957)
Income tax	8	(119)	(8,688)	(227)	10,189
Profit/(loss) for the year	7,745	758	(4,605)	(119,980)	(124,768)
Net profit/(loss) from ordinary activities attributable to shareholders	7,745	2,873	(3,119)	(115,140)	(118,932)
Minority interests	–	(2,115)	(1,486)	(4,840)	(5,836)
	7,745	758	(4,605)	(119,980)	(124,768)
Dividends	–	–	–	–	–



## FIVE YEAR FINANCIAL SUMMARY

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### Consolidated Balance Sheet

as at 31 December

	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
			(as restated)	(as restated)	(as restated)
Prepaid land lease payment	564	–	–	–	–
Property, plant and equipment	2,280	603	487	9,273	22,700
Investment properties	–	14,010	38,679	250,436	264,100
Properties under development	–	–	–	–	9,444
Goodwill	–	–	–	–	2,020
Investment in jointly-controlled entities and associates	66,766	84,366	55,131	58,041	66,438
Investment securities	–	–	–	9,580	9,758
Net current assets/(liabilities)	(41,765)	(45,037)	(29,551)	6,353	61,665
Loan from jointly-controlled entities	(61,950)	(95,260)	(95,532)	(104,455)	(136,486)
Loan from a joint venturer	–	–	–	(271,599)	(233,876)
Due to the ultimate holding company	–	–	(11,342)	(6,504)	–
Deferred tax liabilities	(7,813)	(7,813)	(7,761)	–	(50)
	(41,918)	(49,131)	(49,889)	(48,875)	65,713
Represented by:					
Share capital	42,193	42,193	42,193	35,821	30,921
Reserves	(84,111)	(91,324)	(94,197)	(88,297)	21,149
Equity attributable to equity holders of the Company	(41,918)	(49,131)	(52,004)	(52,476)	52,070
Minority interests	–	–	2,115	3,601	13,643
	(41,918)	(49,131)	(49,889)	(48,875)	65,713