

Consolidated Balance Sheet

As at 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment and construction-in-progress	16	116,270	122,973
Prepaid lease payments on land use rights	17	58,523	53,199
Prepayment for an investment in an associate	18	1,087	1,087
Available-for-sale investments	19	900	900
Deferred tax assets	20	15,620	16,224
		192,400	194,383
Current assets			
Prepaid lease payments on land use rights	17	1,275	772
Financial asset at fair value through profit or loss	21	200	–
Inventories	22	27,812	36,455
Trade and bills receivables	24	138,065	101,552
Prepayments and other receivables		19,198	9,159
Amounts due from related companies	25	27,198	14,676
Restricted bank balances	26	3,000	–
Bank balances and cash		17,695	4,566
		234,443	167,180
Current liabilities			
Trade and bills payables	27	23,738	33,526
Advance receipt from customers		7,426	2,373
Other payables and accruals		46,691	40,963
Amounts due to related companies	28	1,048	406
Amounts due to directors	28	6,178	4,584
Tax payable		14,148	14,284
Bank borrowings – due within one year	30	142,500	77,430
		241,729	173,566
Net current liabilities		(7,286)	(6,386)
Total assets less current liabilities		185,114	187,997
Non-current liabilities			
Loan from an ultimate holding company	29	12,000	–
Bank borrowings – due after one year	30	–	27,070
		173,114	160,927

Consolidated Balance Sheet*As at 31 December 2006*

	Notes	2006 RMB'000	2005 RMB'000
Capital and reserves			
Share capital	31	42,386	42,386
Reserves		114,717	100,111
Equity attributable to equity holders of the the Company		157,103	142,497
Minority interests		16,011	18,430
		173,114	160,927

The consolidated financial statements on pages 26 to 75 were approved and authorised for issue by the Board of Directors on 27 April 2007 and are signed on its behalf by:

Xu Lian Guo
Chairman

Zhang Yuqing
Director