

# BALANCE SHEET

at 31 December 2006 (Expressed in Hong Kong dollars)

	Note	2006 '000	2005 '000
<b>Non-current assets</b>			
Investments in subsidiaries	17	–	179,927
<b>Current assets</b>			
Amounts due from subsidiaries	19	52,318	395,761
Trade and other receivables, deposits and prepayments	19	145	182
Cash and cash equivalents	20	120	475
		52,583	396,418
<b>Current liabilities</b>			
Trade and other payables	23	713	663
<b>Net current assets</b>			
		51,870	395,755
<b>NET ASSETS</b>			
		51,870	575,682
<b>CAPITAL AND RESERVES</b>			
	27		
Share capital		100,000	100,000
Reserves		(48,130)	475,682
<b>TOTAL EQUITY</b>			
		51,870	575,682

Approved and authorised for issue by the board of directors on 24 April 2007.

**Lim Wa**  
Director

**Lam Cham**  
Director

The notes on pages 32 to 96 form part of these financial statements