

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY***for the year ended 31 December 2006*

	<b>Share capital</b> HK\$'000	<b>Share premium account</b> HK\$'000	<b>Accumulated losses</b> HK\$'000	<b>Total</b> HK\$'000
At 1 January 2005	10,542	85,277	(34,022)	61,797
Loss for the year (Total recognised income and expense for the year)	—	—	(23,247)	(23,247)
At 31 December 2005 and 1 January 2006	<b>10,542</b>	<b>85,277</b>	<b>(57,269)</b>	<b>38,550</b>
Loss for the year (Total recognised income and expense for the year)	—	—	(7,108)	(7,108)
<b>At 31 December 2006</b>	<b>10,542</b>	<b>85,277*</b>	<b>(64,377)*</b>	<b>31,442</b>

\* The aggregated amount of the above balances of HK\$20,900,000 (2005: HK\$28,008,000) represented the reserves in the consolidated balance sheet.