

CONSOLIDATED INCOME STATEMENT*For the year ended 31 December 2006*

	Note	2006 HK\$'000	2005 HK\$'000
Turnover	2	628,347	586,063
Cost of sales		(95,404)	(91,984)
		532,943	494,079
Valuation gains on investment properties	12(a)	48,480	13,444
Other revenue	3(a)	30,415	19,784
Other net income/(loss)	3(b)	41,153	(26,724)
Direct operating expenses		(169,109)	(113,968)
Marketing and selling expenses		(13,704)	(10,584)
Depreciation of fixed assets	12(a)	(91,782)	(89,896)
Administrative and other operating expenses		(104,657)	(116,681)
Profit from operations		273,739	169,454
Finance costs	4(a)	(8,120)	(10,328)
Share of profits less losses of associates	14(b)	13,446	34,859
Gain on disposal of an associate	14(c)	2,420	–
Profit before taxation	4	281,485	193,985
Income tax	5(a)	(15,822)	(14,500)
Profit for the year		265,663	179,485
Attributable to:			
Equity holders of the Company	8	203,031	122,363
Minority interests		62,632	57,122
Profit for the year		265,663	179,485
Dividends payable to equity holders of the Company attributable to the year:	9		
Interim dividend paid – HK\$0.03 (2005: HK\$0.04) per share		10,206	13,608
Proposed final dividend – HK\$0.10 (2005: HK\$0.04) per share		34,020	13,608
		44,226	27,216
Basic earnings per share	10	59.7 cents	36.0 cents

The notes on pages 32 to 82 form part of these financial statements.